

# Memo

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**To:** Mayor and Council

**From:** Shirley Freeman

**Date:** July 20, 2010

**Subject:** Annual Adoption of the Assessment District Roll

Town of Bluffton  
20 Bridge Street  
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**Recommendation:** Town Council adopts the attached Resolution approving the 2010 Assessment Roll for the Town of Bluffton Assessment District.

**Background:** The Town of Bluffton Assessment District ("District") was established through the adoption of Ordinance 2005-25 on November 9, 2005.

The District provides for the application of a \$75 Special Assessment fee to all residential lots/units platted and recorded within its boundary. A portion of these areas are within the previously established and approved Town of Bluffton TIF District. A portion of redevelopment projects for the TIF District will be constructed within the Assessment District.

The District consists of properties within the Shubrick Lake Track of the Jones Estate Planned Unit Development, Parcels 2 and 3 of the New Riverside Concept Plan, a portion of the Buckwalter Planned Unit Development, and Garvey Preserve. Residential lots recorded in the following developments are included in this year's Assessment District Roll:

- Heritage at New Riverside
- Cypress Ridge
- Lawton Station
- Hampton Lake
- Rose Dhu Creek
- Parkside
- Baynard Park

The Roll is updated each year to reflect newly recorded lots/units and changes in ownership. Staff worked with Beaufort County to create, confirm, and update tax records for the 2010 tax bills.

The total number of parcels in the 2010 Assessment District is 2,077 with a revenue projection of \$155,775. The funds are pledged for future debt service and are a part of debt service fund balance.

**Attachment:**

1. Resolution Approving the 2010 Assessment Roll for the Town of Bluffton Assessment District



## **RESOLUTION**

### **APPROVING THE 2010 ASSESSMENT ROLL FOR THE TOWN OF BLUFFTON ASSESSMENT DISTRICT**

**WHEREAS**, the Town Council (the "Town Council") of the Town of Bluffton, South Carolina (the "Town") by Ordinance No. 2005-25 enacted on November 9, 2005 (the "Ordinance"), authorized the creation of the Town of Bluffton Assessment District (the "District"); and

**WHEREAS**, pursuant to the Ordinance, the Town Council approved an annual assessment of \$75 per lot/unit within the District to be imposed at the time a subdivision plat including such lot is recorded; and

**WHEREAS**, the Town Council has caused the preparation of the attached Assessment Roll for tax year 2010 which comprises the parcel numbers and addresses of lots within the subdivisions which have or are to be recorded (the "Assessment Roll").

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL AS FOLLOWS:**

1. The Town Council hereby approves, confirms and adopts the 2010 Assessment District Roll attached as "Exhibit A" hereto.

**THIS RESOLUTION SHALL BE EFFECTIVE IMMEDIATELY UPON ADOPTION.**

**SIGNED, SEALED AND DELIVERED AS OF THIS 20th DAY OF JULY, 2010.**

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Lisa Sulka, Mayor

Town of Bluffton, South Carolina

ATTEST:

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Sandra Lunceford, Town Clerk

Town of Bluffton, South Carolina